

FOUNTAIN PARK 2023 BUDGET

Income	2021 Actual	2022 Projected	Proposed 2022 Budget	2022 Aug Budget Variance	Approved Budget 2023
Dues income	158,548.47	158,000.00	158,004.00	(29.58)	158,000.00
Interest Income	186.18	23.00	100.00	(100.28)	23.00
Late fees/penalty	317.22	84.00	83.42	130.61	84.00
Title transfer Fee	1,200.00	600.00	800.00	300.00	600.00
NSF Income	35.00				
Cash from 2022 less reserve transfer		25,173.00			45,000.00
Total Income	160,286.87	183,880.00	158,954.00	300.75	203,707.00

Admin. Exp.	2021 Actual	2022 Projected	Proposed 2022 Budget	2022 Aug Budget Variance	Approved Budget 2023
Accounting Fees	350.00	350.00	400.00	50.00	400.00
Bank Charge	40.00		0		0
Community event	0		200.00	200.00	300.00
Insurance	3,143.00	3,171.00	3,395.00	224.00	3,425.00
Legal Fees	7,413.50	2,111.00	10,000.00		5,000.00
Management Fees	17,280.00	18,100.00	18,100.00		18,100.00
Meeting exp.	47.67	116.72	100.00		200.00
Meeting Minutes	825.00	750.00	900.00		900.00
Postage/copies	437.46	882.17	1,200.00		1,212.00
Property Taxes	7.27	6.94	10.00		10.00
Security Exp.					
Taxes, Licenses, Fees	190.00	315.00	225.00		225.00
Website Exp	675.00	500.00	500.00		500.00
Total Admin. Exp	30,408.90	26,302.83	34,930.00		30,272.00

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Maintn. Exp	2021 Actual	2022 Projected	Proposed 2022 Budget	2022 Aug Budget Variance	Approved Budget 2023
Landscape Serv	32,016.00	31,303.50	32,016.00	712.50	32,200.00
Lands. Improv	32.57	139.13	700.00	560.87	300.00
Lands. Irrigate	472.22	329.88	1000.00	670.12	750.00
Tree Trim	1,175.00	1,875.00	1,700.00	(175.00)	2,300.00
Lands Storm			1,500.00	1,500.00	1,000.00
M&R Fount. Serv	780.00	780.00	800.00	20.00	800.00
Fount Repair	1,052.40	125.00	1,500.00	1,375.00	1,000.00
Mn & Rpr Gen.	928.83	400.23	3,000.00	2,599.77	1,200.00
Janitorial	3,780.00	4,090.00	3,800.00	(290.00)	4,000.00
M&R Lighting	255.46		1,000.00	1,000.00	500.00
M&R Painting	0		500.00	500.00	500.00
Pest Control	9,619.00	9,736.75	10,000.00	263.25	10,000.00
Signage	119.34	247.79	500.00	252.21	300.00
Pool Service/	6,159.12	5,925.42	7,000.00	1,074.58	6,500.00
Pool Repair	11.50	227.50	1,000.00	772.50	500.00
Pool Supplies	35.23	819.50	500.00	(319.50)	1,000.00
Gate Repair		1,945.38	200.00	(1,754.38)	1,000.00
Keys	(125.00)	(120.65)	50.00	170.65	50.00
Total Maintenance	56,311.67	57,833.43	66,766.00	8,932.57	63,900.00

Utilities	2021 Actual	2022 Projected	Proposed 2022 Budget	2022 Aug Budget Variance	Approved Budget 2023
Electricity	6,873.35	6,841.49	7,300.00	458.51	7,000.00
Gas	2,470.20	3,864.64	2,900.00	(964.64)	4,200.00
In/ph Security	2,340.35	2,163.94	2,400.00	236.06	2,300.00
Water/sewer	4,657.58	4,416.37	6,000.00	1,583.63	6,000.00
Total Utilities	16,341.48	17,286.44	18,600.00	1,313.56	19,500.00

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			Total Expenses		113,672.00
		Operating	Net Income		90,035.00

Reserve	Interest Income	Projected for 2023	Monthly dep. 2023	Approved Budget 2023	
Aug. Balance: 170,705.98	21.52	258.23			
Projected end year balance: 184,646.00			3,753.00	184,646.00	
			Deposits 2023	45,036.00	
			Interest 2023	258.00	
			Total available funds	229,940.00	
			Replace pool furniture	(2,701.00)	
			Recreation amenitites	(80,000.00)	
			Reserve Funds at end of 2023	147,239.00	