

Fountain Park Homeowners Association

BOARD MEETING MINUTES

AMENDED

Wednesday, December 12, 2018 at 6:30 pm

East Side City Hall

Present:

X Beau Alexander, President

X Donna Wood, Pinehurst Properties

X Gerry Crow, Secretary

X Kate Avery, Treasurer

X Alicia Navia, Director at Large

I. Call to Order. Quorum present and meeting called to order by president at 6:30 p.m.

II. Minutes Approval. October and November minutes approved as amended.

III. Financial Report (K. Avery). For the period ending November 30, 2018:

Income	\$13,345.34	Operating Acct	\$ 24,749.14
Expenses	<u>6,306.01</u>	Reserve Acct	<u>146,695.16</u>
Net	\$ 7,039.33	Total Assets	\$171,444.30

IV. Committee Reports

A. President's Report, Landscaping and Newsletter Reports (B. Alexander).

Contact made with Odessa at Eastside City Hall for pothole repair petition.

B. Pool Committee (G. Crow).

Update given for ongoing work and invoices reviewed. Motion made/seconded (Alexander/Crow) to approve \$24,463.90 for chip out and resurface. Motion passed unanimously. Motion made/seconded (Avery/Crow) to approve \$8,492.17 for heater and sanitation system. Motion passed unanimously. Deposit to be made tomorrow.

C. Security. No report.

D. Community Events/Hospitality (B. Alexander).

Holiday lights tour will be December 29 (Splash has details). Future Hospitality Committee will be Ad Hoc.

E. Architectural Compliance Committee (ACC) (K. Avery). No submissions received.

F. Management Report (D. Wood). Report given.

V. Old Business.

A. Reserve Study. Final version received and posted on website.

B. 2019 Budget. Budget Item 7140 was renamed Sport Amenity. Motion made/seconded (Avery, Alexander) to approve the 2019 budget. Motion passed unanimously.

VI. New Business.

A. French Drain Proposal (B. Alexander). Recommended by Imperial Pools to mitigate water migration toward the pool. Beau to confirm with Landtamers that no permit required.

B. Rock - \$800 (B. Alexander). Included in French Drain proposal.

Motion made/seconded (Alexander/Crow) to approve the \$1,975 bid from Landtamers for the French Drain with additional \$800 for rock. Motion passed unanimously.

C. Tree Trimming - \$3800 (B. Alexander). Phase II work will be done February 2019. Cost for this phase is \$6,580 of the \$21,000 bid approved in 2017 and is in the 2019 budget. Deposit will be made in January 2019.

D. Fountain Repair (A. Navia). The \$240.50 silicone bead repair is scheduled for next week.

E. Annual Meeting Documents (D. Wood). Call for nominations and notice of annual meeting sent December 5 by community email. Nomination deadline is today. Annual Meeting packages to be mailed December 20.

VII. Owner Input. Ten owners present.

One asked why there is no nominating committee for Board positions.

One researched and confirmed governing documents have no restrictions to prevent Board finance options.

VIII. Next Meeting. Annual Meeting January 19, 2018 at 10 a.m. Eastside City Hall Room C.

IX. Adjournment.

With no further business the meeting adjourned at 8:02 p.m.