

Fountain Park Homeowners Association

BOARD MEETING MINUTES

Wednesday, February 13, 2019 at 6:30 p.m.

East Side City Hall Room A

Present:

X Beau Alexander, President

X Carol Keyser, Pinehurst Properties

X Paul Earls, Vice President

X Gerry Crow, Secretary

X Alicia Navia, Treasurer

X Mary Duerksen, Director at Large

I. Call to Order. Quorum present and meeting called to order at 6:30 p.m.

II. Minutes Approval. December 12, 2018 Board minutes approved as amended.

Update as of February 19, 2019: Pinehurst draft minutes for the January 9, 2019 Special Meeting to supersede the Fountain Park draft minutes.

The January 11, 2019 Action Taken Without a Meeting: Imperial Pool revised bid for \$128,137.50 with payment amounts and due dates and also moving \$10,000 from the Operating Account into the Reserve Account entered into the minutes.

III. Financial Report (A. Navia).

For period ending December 31, 2018:

Income	\$12,943.21	Reserve Account	\$128,722.70
Expense	<u>6,670.90</u>	Operating Account	<u>31,921.41</u>
Net Income	6,272.31	Total Assets	160,644.11

For period ending January 31, 2019:

Income	\$13,789.84	Reserve Account	\$65,060.79
Expenses	<u>9,336.82</u>	Operating Account	<u>31,278.69</u>
Net Income	4,453.02	Total Assets	96,339.48

IV. Committee Reports.

A. President's, Landscaping, Newsletter (B. Alexander). Phase 2 tree trim complete. New valve needed to separately irrigate new plants. Compliance estimate for pool project is \$12,000.

B. Pool (G. Crow). Work is pending city and county permitting process.

C. Security (P. Earls). No report.

D. Fountain (A. Navia). No report.

E. Hospitality. Prior to this meeting, report was sent to Board about updated welcome letter and gift (owl) planters presented to new owners.

F. Architectural Compliance Committee (ACC) (M. Duerksen). Motion made/seconded (Duerksen/Alexander) to approve two submissions. Motion passed unanimously.

G. Management Report (Carol Keyser). Report given.

V. New Business.

A. French Drain design change – diverts water west from pool bond beam. Motion made/seconded (Alexander/Crow) to approve \$480 additional cost. Motion passed unanimously. No permit required.

B. Restoring Reserve Account. Topics included current dues impact and dues increase, special assessment and loan options. Recommendations to be made by treasurer.

C. Meeting Frequency - continue monthly and consider frequency after pool project completion.

VI. Owner Input. Ten present. S. Beheshti volunteered to do Splash.

VII. Next Meeting. March 13, 2019 at 6:30 p.m. All owners welcome to attend.

VIII. Adjournment. With no other business the meeting adjourned at 8:23 p.m.