

Fountain Park Homeowners Association

MEETING MINUTES

Thursday, November 15, 2018, at 6:30 p.m.

East Side City Hall

Present:

X Beau Alexander, President

X Donna Wood, Pinehurst Properties

X Paul Earls, Vice President

X Gerry Crow, Secretary

X Kate Avery, Treasurer

X Alicia Navia, Director at Large

I. Call to Order.

Quorum present and meeting called to order by President at 6:35p.m.

II. Minutes Approval.

October minutes approval pending new information provided.

III. Financial Report. (K. Avery) For the period ending October 31, 2018.

Income	\$14,005.71	Operating Account	\$ 22,787.49
Expenses	<u>7,123.13</u>	Reserve Account	<u>147,169.34</u>
Net	\$ 6,882.58	Total Assets	\$169,956.83

IV. Committee Reports.

A. President's Report, Landscaping, Newsletter. (B. Alexander)

Irrigation leaks being repaired.

B. Pool. (G. Crow)

Phase 2 pool repairs and upgrades begin after Thanksgiving week. The contract ensures compliance with new codes. Cost of the crack repair is pending assessment.

C. Security. (P. Earls)

The Magnetic Card System tabled until 2020.

D. Community Events/Hospitality. (B. Alexander)

Volunteers being sought.

E. Architectural Compliance Committee (ACC). (K. Avery)

No submissions.

F. Management Company.

Report given.

G. Sport Court Presentation

Alternate. (D. Navia) Presentation given by committee members

Original. (B.Alexander) Presentation interrupted – audience disruption and for clarification

Motion made/seconded (Alexander/Crow) to table topic for one year. Motion passed.

(For: Alexander, Avery, Crow, Earls. Against: Navia)

V. Old Business.

A. Magnetic card system – Reported under Security.

B. Reserve Study. Final modifications to be forwarded next week by Management.

VI. New Business.

A. 2019 Budget.

To be approved at December meeting. (Governing documents will be checked to confirm Board authority).

B. Imperial Pools.

Reported under Pool Committee.

C. Annual Meeting Date

10 a.m. on January 19, 2019 at Eastside City Hall. The nomination form for three open Board positions will be sent by community email in early December. Management will include nominee statements when Annual Meeting Packages are mailed to owners in December.

VIII. Homeowner Input.

Twenty three owners present. One questioned financing options and the reference to the Articles of Incorporation.

IX. Next Meeting.

December 12, 2018 at 6:30 p.m. Board Meetings are open and all owners welcome to attend.

X. Adjournment.

With no further business the meeting adjourned at 8:23 p.m.