

Fouhntain Park 2025 Budget Yearly Comparison							
	2023 Actual	2023 Budget	2024 thru 9/30	2024 Year End Projection	2025 Budget	Notes	
			Actual To Date	Year End Projection	No Increase		
Income					\$ 76.81		
<u>HOA REVENUE</u>							
4025000100 - Assessments	\$ 158,000.00	\$ 158,000.00	\$ 124,432.20	\$ 165,909.60	\$ 165,909.60		
<u>Total HOA REVENUE</u>	\$ 158,000.00	\$ 158,000.00	\$ 124,432.20	\$ 165,909.60	\$ 165,909.60		
<u>OTHER INCOME</u>							
4110000110 - HOA Violation Fees	\$ 125.00		\$ 875.00	\$ 1,166.67			
4110000130 - Interest Income	\$ 143.09	\$ 23.00	\$ 52.56	\$ 70.08	\$ -		
4110000140 - Key/Lock/Gate Fee			\$ 75.00	\$ 100.00			
4110000150 - Late Charges	\$ 175.61	\$ 84.00	\$ 338.50	\$ 451.33	\$ -		
4110000260 - Processing Fees	\$ 12.97	\$ -		\$ -	\$ -		
4110000330 - Transfer Fee	\$ -	\$ 600.00	\$ 1,230.78	\$ 1,641.04	\$ -		
<u>Total OTHER INCOME</u>	\$ 456.67	\$ 707.00	\$ 2,571.84	\$ 3,429.12	\$ -		
Total Income	\$ 158,456.67	\$ 158,707.00	\$ 127,004.04	\$ 169,338.72	\$ 165,909.60		
Expense							
<u>GENERAL & ADMINISTRATIVE</u>							
6010000010 - Accounting Fees	\$ 400.00	\$ 400.00		\$ -	\$ 400.00	Tax Filing and Annual Compilation	
6010000020 - Annual Meeting Expenses	\$ -	\$ 300.00	\$ 101.73	\$ 135.64	\$ 500.00	Election Buddy	
6010000050 - Bank Charges	\$ 50.00	\$ -		\$ -	\$ -		
6010000150 - Legal Fees	\$ 6,965.71	\$ 5,000.00		\$ -	\$ 3,000.00	CCRs, Rules and Regs Review	
6010000170 - Management Fees	\$ 23,960.00	\$ 18,900.00	\$ 18,855.00	\$ 25,140.00	\$ 25,140.00	No Increase	
6010000190 - Social Events/Activities	\$ 159.04	\$ 200.00	\$ 164.48	\$ 219.31	\$ 600.00	Committee Expenses	
6010000220 - Office Supplies	\$ 140.75	\$ -		\$ -	\$ -		
6010000230 - Print/Copy	\$ 448.27	\$ 900.00	\$ 837.77	\$ 1,117.03	\$ 1,000.00		
6010000260 - Permits/Licenses	\$ 280.00	\$ 225.00	\$ 260.00	\$ 346.67	\$ 300.00	ACC Report, pool permit, backflow inspections	
6010000270 - Postage	\$ 846.16	\$ 312.00	\$ 1,244.61	\$ 1,659.48	\$ 1,446.50		
6010000280 - Professional Fees	\$ 290.00	\$ -	\$ 1,395.00	\$ 2,790.00	\$ 1,000.00	Any independent consultant such as an engineer or Reserve Study expert	
6010000350 - Website/Webhost	\$ 810.00	\$ 500.00	\$ 900.00	\$ 1,200.00	\$ 1,080.00	Community Website	
<u>Total GENERAL & ADMINISTRATIVE</u>	\$ 34,349.93	\$ 26,737.00	\$ 23,758.59	\$ 32,608.12	\$ 34,466.50		
<u>UTILITIES</u>							
6040000100 - Electric	\$ 11,171.50	\$ 7,000.00	\$ 6,368.15	\$ 8,490.87	\$ 10,000.00		
6040000200 - Gas	\$ 3,550.11	\$ 4,200.00	\$ 3,733.38	\$ 4,977.84	\$ 3,900.00	Gas Overage as a result of pool heater being left on. Economy provided service credit to offset expense	
6040000500 - Water	\$ 7,823.03	\$ 6,000.00	\$ 4,257.90	\$ 5,677.20	\$ 9,000.00		
6040000600 - Wifi/Internet/Phones	\$ 1,048.56	\$ 2,300.00	\$ 1,557.91	\$ 2,077.21	\$ 2,300.00	Phone line for access control system	
<u>Total UTILITIES</u>	\$ 23,593.20	\$ 19,500.00	\$ 15,917.34	\$ 21,223.12	\$ 25,200.00		

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2025 Budget
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<u>TAXES & INSURANCE</u>						
6050000200 - Insurance / D&O	\$ 1,653.35	\$ 3,425.00	\$ 2,136.65	\$ 2,848.87	\$ 5,200.00	Firebird Agency new policy
6050000300 - Real Estate Taxes	\$ 6.58	\$ -		\$ -	\$ 10.00	
6050000500 - State Income Tax	\$ 64.87	\$ 50.00		\$ -	\$ 50.00	
Total TAXES & INSURANCE	\$ 1,724.80	\$ 3,475.00	\$ 2,136.65	\$ 2,848.87	\$ 5,260.00	
<u>REPAIRS & MAINTENANCE</u>						
6070000090 - Common Area Maint	\$ 7,656.33	\$ 1,500.00	\$ 1,242.16	\$ 1,656.21	\$ 1,500.00	General repairs and maintenance in common area
6070000120 - Electrical R+M	\$ 155.00	\$ 500.00		\$ -	\$ 500.00	
6070000160 - Gate Repairs	\$ -	\$ 1,000.00		\$ -	\$ -	Moved to Common Area Maintenance (Line 52)
6070000190 - Fountain Maintenance	\$ 588.54	\$ 1,800.00		\$ -	\$ 750.00	
6070000220 - Janitorial Services	\$ 3,949.71	\$ 4,000.00	\$ 4,379.70	\$ 5,839.60	\$ 6,120.00	Bidding out janitorial service
6070000225 - Irrigation R&M	\$ 245.00	\$ -		\$ -	\$ 4,000.00	Tracking irrigation separately
6070000230 - Landscaping - Contract	\$ 35,796.82	\$ 32,200.00	\$ 15,775.90	\$ 21,034.53	\$ 24,464.70	
6070000235 - Landscaping - Extras	\$ 2,239.60	\$ 2,050.00	\$ 2,206.70	\$ 2,942.27	\$ 750.00	Reducing this line by cost of irrigation
6070000236 - Landscaping - Trees	\$ 4,910.00	\$ 2,300.00	\$ 250.00	\$ 6,500.00	\$ 6,500.00	
6070000237 - Landscape - Enhancement	\$ -	\$ 175.00		\$ -	\$ -	\$2,000 available on balance sheet of financial statemetns
6070000240 - Lighting Supplies & Repairs	\$ -	\$ -	\$ 163.26	\$ 217.68	\$ -	Coded incorrectly, will reallocate to Electrical
6070000270 - Painting	\$ -	\$ 500.00		\$ -	\$ -	
6070000300 - Pest Control	\$ 100.00	\$ 10,000.00	\$ 9,771.25	\$ 13,028.33	\$ 11,605.00	
6070000310 - Plumbing	\$ 400.00			\$ -		
6070000322 - Pool - Chemicals	\$ 1,710.06	\$ 1,000.00	\$ 1,352.70	\$ 1,803.60	\$ 1,860.00	
6070000323 - Pool - Contract	\$ 4,750.00	\$ 6,500.00	\$ 3,380.00	\$ 4,506.67	\$ 6,250.00	Confirming no increase with Economy
6070000327 - Pool - Repairs	\$ 916.00	\$ 500.00	\$ 965.73	\$ 1,287.64	\$ 1,200.00	
6070000410 - Access Control/Camera Maint	\$ 500.00	\$ 50.00		\$ -	\$ 540.00	Repairs/maintenance to system
Total REPAIRS & MAINTENANCE	\$ 63,917.06	\$ 64,075.00	\$ 39,487.40	\$ 58,816.53	\$ 66,039.70	
<u>ALARM SERVICE</u>						
6090000100 - Alarm Service	\$ -	\$ -	\$ 359.70	\$ 479.60	\$ 719.40	May change with new system
Reserve Contribution	\$ 45,036.00	\$ 45,036.00	\$ 22,927.23	\$ 30,569.64	\$ 34,943.40	16% additional contribution over last year
Total Operating Expense	\$ 168,620.99	\$ 158,823.00	\$ 104,586.91	\$ 139,449.21	\$ 165,909.60	
Operating Net Income	\$ (10,164.32)	\$ (116.00)	\$ 22,417.13	\$ 29,889.51	\$ -	A Balanced budget has no overages or leftover funds. Any remaining funds after all operating expense are accounted should be put into Reserves.

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RESERVE ANALYSIS						
2025 Reserve Expenditures						
New Camera System				\$ 6,500.00	Anticipate full replacement, not just recoat Includes irrigation	
Pool Deck Resurfacing				\$ 30,000.00		
Pool Landscaping Enhancement				\$ 30,000.00		
Barbecue Grill Replacement Project				\$ 1,500.00		
Playground Impact Surface Replacement				\$ 15,000.00		
Asphalt Maintenance Project - YE 2025				\$ 6,500.00		
Total 2025 Reserve Expenditures				\$ 89,500.00		
Reserve Analysis						
	Total 2024 Reserve Contribution			\$ 30,569.60		
Reserve Balance as of 9/30/24:	Total Estimated 2024 Interest Earned			\$ 4,300.00		
\$246,304.64	Projected Reserves at 2024 Year End			\$ 253,947.05		
	Monthly Reserve Contribution			\$ 2,911.95		
	Total 2025 Reserve Contribution			\$ 34,943.40		
	2025 Reserve Expenditures			\$ 5,000.00		
	Total Estimated 2025 Interest Earned			\$ 4,750.00		
Projected Reserve Balance at 2025 Year End				\$ 209,140.45		